

No. PFRD 010/2566

28 April 2023

Re: Notification of the resolution of the Annual General Meeting of Unitholders of Trinity Freehold and Leasehold Property Fund for the Year 2023

To: The President  
Stock Exchange of Thailand

As Principal Asset Management Company Limited (“Management Company”) acting as the Management Company of Trinity Freehold and Leasehold Property Fund (“Fund”) has held the Annual General Meeting of Unitholders of the Fund for the Year 2023 on Friday 28 April 2023 at Eastin Grand Hotel Sathorn, Bangkok, at Surasak 1 Room, 11th Floor, at No. 33/1, South Sathorn Road, Yannawa Sub-district, Sathorn District, Bangkok. The Meeting commenced at 9.30 hrs, with the unitholders attending the Meeting in person and by proxy, in a total number of 33 persons, holding altogether 65,942,797 units, which is equivalent to 45.0324 percent of the Fund’s total investment units sold (146,434,000 units). The Meeting passed the resolutions as follows:

**Agenda 1: Matters to be informed by the chairman to the Meeting (for acknowledgement)**

The Chairman informed the Meeting that as the Management Company had carried out a bidding process to seek a lessee of the Fund on 18 July 2022, with the offer submission deadline scheduled on 17 October 2022, it appeared that after the lapse of such offer submission period on 17 October 2022, no offers had been made to the Fund.

This agenda is for acknowledgement; therefore, there is no voting.

**Agenda 2: To adopt the minutes of the 2022 Annual General Meeting of Unitholders of the fund (for consideration)**

The Meeting disapproved the minutes of 2022 Annual General Meeting of Unitholders of the Fund, which was held on 27 April 2022, with the number of votes as follows:

Approve	4,076,071	units	equivalent to	6.0044	percent
Disapprove	20,624	units	equivalent to	0.0304	percent
Abstain	63,787,502	units	equivalent to	93.9652	percent
Void Ballots	0	unit	equivalent to	0.0000	percent

\*Percentage of total number units of the unitholders attending the Meeting and having the right to cast their votes

In this agenda, there were additional unitholders attending the Meeting in a total number of 2 persons, holding altogether 1,941,400 units. The total investment units of the unitholders who attend the Meeting and have the right to vote are 67,884,197 units.

**Agenda 3: To acknowledge the report of the Fund’s operation and guidelines for future management of the Fund (for acknowledgement)**

The Chairman reported the procurement of benefits form real property, the condition of real estate market, the conditions of properties and the guidelines for management of the Fund in the future to the Meeting for acknowledgement as detailed in the invitation letter.

This agenda is for acknowledgement; therefore, there is no voting.

**Agenda 4: To acknowledge the Fund’s financial position, operating results, and financial statements for the accounting year ending on 31 December 2022 as audited and opined by the auditor (for acknowledgement)**

The Chairman reported the financial status and key financial information of the Fund to the Meeting for acknowledgement as detailed in the invitation letter.

This agenda is for acknowledgement; therefore, there is no voting.

**Agenda 5: To acknowledge the appointment of the Fund’s auditors and audit fees and expenses for the accounting year on 31 December 2023 (for acknowledgement)**

The Chairman informed the Meeting that the Management Company appointed auditors of ASV & Associates Limited to be the Fund’s auditors for the accounting year ending on 31 December 2023

with the details as follows:

Auditor	Mr. Anusorn Kiatkangwanklai, CPA Registration No. 2109 Mr. Khwanjai Kiatkangwanklai, CPA Registration No. 5875 Mr. Sathit Kiatkangwanklai, CPA Registration No. 9760 Mr. Prasitporn Kesama, CPA Registration No. 9910
Location	47 Soi Chok Chai Chong Chamroen, Rama 3 Road, Bang Phongphang Sub-district, Yannawa District, Bangkok 10120
Remuneration	THB 450,000 per year
Other expenses	As actually paid

This agenda is for acknowledgement; therefore, there is no voting.

**Agenda 6: To consider the guideline for the conversion of property fund to Real Estate Investment Trust (REIT) and to approve the expenses which may cause for the preparation of the REIT conversion (for approval)**

The Chairman informed the Meeting of the significant matters and the differences between property fund and REIT and the characteristics which may change due to the conversion, conversion plan, dissolution of property fund, liquidation, tentative timeline of each procedure and step, and the Management Company's procedures and steps for conversion and proposed the Meeting to consider approving the expenses which may cause for the preparation of the REIT conversion. The Meeting approved the expenses which may cause for the preparation of the REIT conversion, with the number of votes as follows:

Approve	66,720,405	units	equivalent to	93.5925	percent
Disapprove	4,567,795	units	equivalent to	6.4075	percent
Abstain	0	unit	equivalent to	0	percent
Void Ballots	0	unit	equivalent to	0	percent

\*Percentage of total number units of the unitholders attending the Meeting and having the right to cast their votes

In this agenda, there were additional unitholders attending the Meeting in a total number of 19 persons, holding altogether 3,404,003 units. The total investment units of the unitholders who attend the Meeting and have the right to vote are 71,288,200 units.

**Agenda 7: Other matters**

-None-

Please be informed accordingly.

Yours sincerely,



(Mr. Suttipan Kreemaha)

Senior Vice President

Head of the Property Fund and

Real Estate Investment Trust Department

Property Fund and Real Estate Investment Trust Department

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