

No. PFRD 012/2565

17 October 2022

Re: Result of the Submission of Offer to Lease the Asset of Trinity Freehold and Leasehold Property Fund and the actions for the Fund's management

To: The President  
Stock Exchange of Thailand

Ref.: Letter of Management Company No. PFRD 010/2565, dated 18 July 2022, Re: Invitation to submit offer to lease the asset of Trinity Freehold and Leasehold Property Fund


Whereas Principal Asset Management Company Limited ("Management Company"), as the Management Company of Trinity Freehold and Leasehold Property Fund ("Fund"), has announced the invitation for submission of offer to lease the asset of the Fund on 18 July 2022, with the due date for the submission of the offer on 17 October 2022 (as detailed in the Ref. document hereof).

The Management Company would like to inform you that, at the end of the submission period on 17 October 2022, there was no offer to lease the asset of the Fund. In this regard, the Management Company will coordinate with the authorized governmental agencies such as the Securities and Exchange Commission in order to consider the possibility of other actions apart from inviting for submission of offer to lease (Retaining a lessee is a mandatory requirement under the criteria of the management in the investment of hotel real estate); for example, hiring a hotel operator directly and changing the management process from a lease to a direct management, contacting and entering into an agreement with the investor directly without an opening for another bid, or other actions, including other necessary management processes encouraging the Fund to be able to utilize from the asset under relevant regulations.

Once the Management Company reaches the final resolution of the future operation, the Management Company will call for the Unitholders' Meeting to consider taking further appropriate actions and the Management Company expects to convene the Unitholders' Meeting before the Annual General Meeting of the Unitholders for year 2023, which will be held in April 2023.

Please be informed accordingly.

Yours sincerely,



(Mr. Suttipan Kreemaha)

Senior Vice President

Head of the Property Fund and

Real Estate Investment Trust Department

Property Fund and Real Estate Investment Trust Department

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