

Translation

**Announcement of Principal Asset Management Company limited No. 045/2564**

**Subject: Notification of Amendments to the benchmark of 29 mutual funds**

According to Principal Asset Management Company Limited ("Management Company") as the management company of 29 mutual funds. We would like to inform the amendment the benchmark of the fund to be in accordance with investment strategy and in accordance with the changed of index name. The amendments are summarized below:

Funds	Current	New
- Principal Aggressive Allocation Retirement Mutual Fund (PRINCIPAL AARMF)	1) Total Return of ThaiBMA Short-term Government Bond Index 10% 2) Total Return of SET50 Index 45% 3) Net Total Return of MSCI World USD Index adjusted with FX hedging cost 22.50% + Net Total Return of MSCI World USD Index(THB) 22.50%	1) Total Return of ThaiBMA Short-term Government Bond Index 10% 2) Total Return of SET50 Index 45% 3) Net Total Return of MSCI World USD Index adjusted with FX hedging cost <u>38.25%</u> + Net Total Return of MSCI World USD Index(THB) <u>6.75%</u>
- Principal Asia Pacific Dynamic Income Equity Fund (PRINCIPAL APDI) - Principal Asia Pacific Dynamic Income Equity Retirement Mutual Fund (PRINCIPAL APDIRMF) - Principal Asia Pacific Equity Fund (PRINCIPAL APEQ)	1) Net Total Return of MSCI AC Asia Pacific ex Japan USD Index adjusted with FX hedging cost 50% 2) Net Total Return of MSCI AC Asia Pacific ex Japan USD Index(THB) 50%	1) Net Total Return of MSCI AC Asia Pacific ex Japan USD Index adjusted with FX hedging cost <u>85%</u> 2) Net Total Return of MSCI AC Asia Pacific ex Japan USD Index(THB) <u>15%</u>
- Principal China Equity Fund (PRINCIPAL CHEQ)	1) Net Total Return of MSCI China A Onshore USD Index adjusted with FX hedging cost 50% 2) Net Total Return of MSCI China A Onshore USD Index(THB) 50%	1) Net Total Return of MSCI China A Onshore USD Index adjusted with FX hedging cost <u>85%</u> 2) Net Total Return of MSCI China A Onshore USD Index(THB) <u>15%</u>
- Principal China Technology Fund (PRINCIPAL CHTECH)	1) Net Total Return of Hang Seng TECH HKD Index adjusted with FX hedging cost 35% + Net Total Return of Hang Seng TECH HKD Index 35% 2) Net Total Return of SSE Science and Technology Innovation Board 50 USD Index adjusted with FX hedging cost 15% + Net Total Return of SSE Science and Technology Innovation Board 50 USD Index 15%	1) Net Total Return of Hang Seng TECH HKD Index adjusted with FX hedging cost <u>59.5%</u> + Net Total Return of Hang Seng TECH HKD Index(THB) <u>10.5%</u> 2) Net Total Return of SSE Science and Technology Innovation Board 50 USD Index adjusted with FX hedging cost <u>25.5%</u> + Net Total Return of SSE Science and Technology Innovation Board 50 USD Index(THB) <u>4.5%</u>
- Principal European Equity Fund (PRINCIPAL EUEQ)	1) Net total Return of MSCI Europe EUR Index adjusted with FX hedging cost 50% 2) Net total Return of MSCI Europe EUR Index(THB) 50%	1) Net total Return of MSCI Europe EUR Index adjusted with FX hedging cost <u>85%</u> 2) Net total Return of MSCI Europe EUR Index(THB) <u>15%</u>
- Principal Global Brands Fund (PRINCIPAL GBRAND)	1) Net Total Return of MSCI World USD Index adjusted with FX hedging cost 50% 2) Net Total Return of MSCI World USD Index(THB) 50%	1) Net Total Return of MSCI World USD Index adjusted with FX hedging cost <u>85%</u> 2) Net Total Return of MSCI World USD Index(THB) <u>15%</u>
- Principal Global Commodities Fund (PRINCIPAL GCF)	1) Total Return of ICE BofAML Commodity Index eXtra 03 USD Index adjusted with FX hedging	1) Total Return of ICE BofAML Commodity Index eXtra 03 USD Index adjusted with

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	cost 50% 2) Total Return of ICE BofAML Commodity Index eXtra 03 USD Index(THB) 50%	FX hedging cost <u>85%</u> 2) Total Return of ICE BofAML Commodity Index eXtra 03 USD Index(THB) <u>15%</u>
- Principal Global Clean Energy Fund (PRINCIPAL GCLEAN)	1) Net Total Return of S&P Global Clean Energy GBP index adjusted with FX hedging cost 50% 2) Net Total Return of S&P Global Clean Energy GBP index (THB) 50%	1) Net Total Return of S&P Global Clean Energy GBP index adjusted with FX hedging cost <u>85%</u> 2) Net Total Return of S&P Global Clean Energy GBP index (THB) <u>15%</u>
- Principal Global Cloud Computing Fund (PRINCIPAL GCLOUD)	1) Net Total Return of BVP Nasdaq Emerging Cloud USD Index adjusted with FX hedging cost 50% 2) Net Total Return of BVP Nasdaq Emerging Cloud USD Index (THB) 50%	1) Net Total Return of BVP Nasdaq Emerging Cloud USD Index adjusted with FX hedging cost <u>85%</u> 2) Net Total Return of BVP Nasdaq Emerging Cloud USD Index (THB) <u>15%</u>
- Principal Global Education Tech Fund (PRINCIPAL GEDTECH)	1) Net Total Return of MSCI World ESG Leaders USD Index adjusted with FX hedging cost 50% 2) Net Total Return of MSCI World ESG Leaders USD Index (THB) 50%	1) Net Total Return of MSCI World ESG Leaders USD Index adjusted with FX hedging cost <u>85%</u> 2) Net Total Return of MSCI World ESG Leaders USD Index (THB) <u>15%</u>
- Principal German Equity Fund (PRINCIPAL GEQ)	1) Net Return of DAX EUR Index adjusted with FX hedging cost 50% 2) Net Return of DAX EUR Index (THB) 50%	1) Net Return of DAX EUR Index adjusted with FX hedging cost <u>85%</u> 2) Net Return of DAX EUR Index (THB) <u>15%</u>
- Principal Global Fixed Income Fund (PRINCIPAL GFIXED)	1) Bloomberg Barclays US Agg Total Return Value Unhedged USD adjusted with FX hedging cost 50% 2) Bloomberg Barclays US Agg Total Return Value Unhedged USD (THB) 50%	1) <u>Bloomberg US Aggregate Bond</u> USD Index adjusted with FX hedging cost <u>85%</u> 2) <u>Bloomberg US Aggregate Bond</u> USD Index (THB) <u>15%</u>
- Principal Global Health Innovation Fund (PRINCIPAL GHEALTH)	1) Net Total Return of MSCI All Country World USD Index adjusted with FX hedging cost 50% 2) Net Total Return of MSCI All Country World USD Index(THB) 50%	1) Net Total Return of MSCI All Country World USD Index adjusted with FX hedging cost <u>85%</u> 2) Net Total Return of MSCI All Country World USD Index(THB) <u>15%</u>
- Principal Global Infrastructure Equity Fund (PRINCIPAL GIF)	1) MSCI World Core Infrastructure 100% Hedged to Net USD Index adjusted with FX hedging cost 50% 2) MSCI World Core Infrastructure 100% Hedged to Net USD Index(THB) 50%	1) MSCI World Core Infrastructure 100% Hedged to Net USD Index adjusted with FX hedging cost <u>85%</u> 2) MSCI World Core Infrastructure 100% Hedged to Net USD Index(THB) <u>15%</u>
- Principal Global Innovation Fund (PRINCIPAL GINNO)	1) Net Total Return of MSCI World USD Index adjusted with FX hedging cost 50% 2) Net Total Return of MSCI World USD Index(THB) 50%	1) Net Total Return of MSCI World USD Index adjusted with FX hedging cost <u>85%</u> 2) Net Total Return of MSCI World USD Index (THB) <u>15%</u>
- Principal Global Managed Volatility Equity Fund (PRINCIPAL GMV)	1) Net Total Return of MSCI World Minimum Volatility USD Index adjusted with FX hedging cost 50% 2) Net Total Return of MSCI World Minimum Volatility USD Index(THB) 50%	1) Net Total Return of MSCI World Minimum Volatility USD Index adjusted with FX hedging cost <u>85%</u> 2) Net Total Return of MSCI World Minimum Volatility USD Index(THB) <u>15%</u>

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- Principal Global Opportunity Fund (PRINCIPAL GOPP)	1) Net Total Return of MSCI All Country World USD Index adjusted with FX hedging cost 50% 2) Net Total Return of MSCI All Country World USD Index(THB) 50%	1) Net Total Return of MSCI All Country World USD Index adjusted with FX hedging cost <u>85%</u> 2) Net Total Return of MSCI All Country World USD Index(THB) <u>15%</u>
- Principal Global Preferred Securities Fund (PRINCIPAL GPS)	1) Total Return of Bloomberg Barclays Global Aggregate Corporate USD Index Unhedged USD adjusted with FX hedging cost 50% 2) Total Return of Bloomberg Barclays Global Aggregate Corporate USD Index Unhedged USD(THB) 50%	1) Total Return of <u>Bloomberg Global</u> Aggregate Corporate USD Index Unhedged USD adjusted with FX hedging cost <u>85%</u> 2) Total Return of <u>Bloomberg Global</u> Aggregate Corporate USD Index Unhedged USD(THB) <u>15%</u>
- Principal Global REITs Fund (PRINCIPAL GREITs)	1) Net Total Return of FTSE EPRA NAREIT Developed USD Index adjusted with FX hedging cost 30% + Net Total Return of FTSE EPRA NAREIT Developed USD Index (THB) 30% 2) Net Total Return of FTSE EPRA/NAREIT Global REIT USD Index adjusted with FX hedging cost 20% + Net Total Return of FTSE EPRA/NAREIT Global REIT USD Index (THB) 20%	1) Net Total Return of FTSE EPRA NAREIT Developed USD Index adjusted with FX hedging cost <u>51%</u> + Net Total Return of FTSE EPRA NAREIT Developed USD Index (THB) <u>9%</u> 2) Net Total Return of FTSE EPRA/NAREIT Global REIT USD Index adjusted with FX hedging cost <u>34%</u> + Net Total Return of FTSE EPRA/NAREIT Global REIT USD Index (THB) <u>6%</u>
- Principal Global Silver Age Fund (PRINCIPAL GSA)	1) Net Total Return of MSCI World USD Index adjusted with FX hedging cost 50% 2) Net Total Return of MSCI World USD Index(THB) 50%	1) Net Total Return of MSCI World USD Index adjusted with FX hedging cost <u>85%</u> 2) Net Total Return of MSCI World USD Index(THB) <u>15%</u>
- Principal Global Small Cap Equity Fund (PRINCIPAL GSCEQ)	1) Net Total Return of MSCI ACWI Small Cap USD Index adjusted with FX hedging cost 50% 2) Net Total Return of MSCI ACWI Small Cap USD Index(THB) 50%	1) Net Total Return of MSCI ACWI Small Cap USD Index adjusted with FX hedging cost <u>85%</u> 2) Net Total Return of MSCI ACWI Small Cap USD Index(THB) <u>15%</u>
- Principal Property Income Fund (PRINCIPAL IPROP) - Principal Property Income Plus Health Fund (PRINCIPAL IPROPPLUS)	1) Total Return of SET Property Fund & REITs Index 50% 2) Total Return of FTSE Strait Times REIT SGD Index (THB) 25% + Total Return of FTSE Strait Times REIT SGD Index adjusted with FX hedging cost 25%	1) Total Return of SET Property Fund & REITs Index 50% 2) Total Return of FTSE Strait Times REIT SGD Index (THB) <u>42.5%</u> + Total Return of FTSE Strait Times REIT SGD Index adjusted with FX hedging cost <u>7.5%</u>
- Principal Enhanced Property and Infrastructure Flex Income Fund (PRINCIPAL IPROPEN)	1) Total Return of SET Property Fund & REITs Index 21% 2) Total Return of FTSE Strait Times REIT SGD Index (THB) 10% + Total Return of FTSE Strait Times REIT SGD Index adjusted with FX hedging cost 10% 3) Total Return of S&P/ASX 200 A-REIT (Sector) AUD Index adjusted with FX hedging cost 15%	1) Total Return of SET Property Fund & REITs Index 21% 2) Total Return of FTSE Strait Times REIT SGD Index adjusted with FX hedging cost <u>17%</u> + Total Return of FTSE Strait Times REIT SGD Index (THB) <u>3%</u> 3) Total Return of S&P/ASX 200 A-REIT (Sector) AUD Index adjusted with FX

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Funds	Current	New
	+ Total Return of S&P/ASX 200 A-REIT (Sector) AUD Index(THB) 15% 4) Net Total Return of Tokyo Stock Exchange REIT JPY Index adjusted with FX hedging cost 10% + Net Total Return of Tokyo Stock Exchange REIT JPY Index(THB) 10% 5) Total Return of Hang Seng REIT HKD Index adjusted with FX hedging cost 4.5% + Total Return of Hang Seng REIT HKD Index(THB) 4.5%	hedging cost <u>25.5%</u> + Total Return of S&P/ASX 200 A-REIT (Sector) AUD Index(THB) <u>4.5%</u> 4) Net Total Return of Tokyo Stock Exchange REIT JPY Index adjusted with FX hedging cost <u>17%</u> + Net Total Return of Tokyo Stock Exchange REIT JPY Index(THB) <u>3%</u> 5) Total Return of Hang Seng REIT HKD Index adjusted with FX hedging cost <u>7.65%</u> + Total Return of Hang Seng REIT HKD Index(THB) <u>1.35%</u>
- Principal Japanese Equity Fund (PRINCIPAL JEQ)	1) Net Return of TOPIX JPY Index adjusted with FX hedging cost 50% 2) Net Return of TOPIX JPY Index (THB) 50%	1) Net Return of TOPIX JPY Index adjusted with FX hedging cost <u>85%</u> 2) Net Return of TOPIX JPY Index (THB) <u>15%</u>
- Principal Korea Equity Fund (PRINCIPAL KEQ) - Principal Korea Stock Fund (PRINCIPAL KOS)	1) Net Total Return of MSCI Korea 25-50 USD index adjusted with FX hedging cost 50% 2) Net Total Return of MSCI Korea 25-50 USD index (THB) 50%	1) Net Total Return of MSCI Korea 25-50 USD index adjusted with FX hedging cost <u>85%</u> 2) Net Total Return of MSCI Korea 25-50 USD index (THB) <u>15%</u>

The amendments will take effect from 4 January 2022 onwards until has the notification of change.

Please be informed accordingly. For any inquiries or more information, please contact the Customer Service Division of Principal Asset Management Co., Ltd. at 0-2686-9595 during business hours, or visit the Management Company's website, [www.principal.th](http://www.principal.th)

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(Mr. Jumpon Saimala)  
Chief Executive Officer

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