

21 December 2021

Subject: Amendments to the Information of 62 Funds

Attention: All Unitholders

Principal Asset Management Company Limited (the "Asset Management Company") would like to inform you of the amendments to the information of fund scheme (the "Scheme") for 62 funds which have been approved by the Office of the Securities and Exchange Commission (the "SEC"), per the details in the attachment to this letter. The amendments are summarized below

1. Amendments to adjust the format regarding the disclosure of information in the project or fund's prospectus, in accordance with Circular Letter No. Nor Jor (Wor) 5/2564 Re: Submission of Photocopies of Notifications and Clarification Concerning Fund Management Notifications, dated 14 May 2021.
2. Amendments regarding conditions for issuing and delivering the confirmation note, by cancel the conditions of delivery the confirmation note by post, to support the delivery of documents via online channels.
3. Amendment of dividend payment conditions of Principal Property Income Fund (PRINCIPAL iPROP) and Principal Property Income Plus Health Fund (PRINCIPAL iPROPPLUS), in accordance with Annex IX of Notification of the Office of the Securities and Exchange Commission No. Sor Nor 9/2564 re: Rules, Conditions, and Procedures for the Management of Retail Mutual Funds, Mutual Funds for Accredited Investors, and Mutual Funds for Institutional Investors, dated 29 January 2021.
4. Amendments the benchmark of the fund to be in accordance with investment strategy and in accordance with the changed of index name.

Funds	Current	New
- Principal Aggressive Allocation Retirement Mutual Fund (PRINCIPAL AARMF)	1) Total Return of ThaiBMA Short-term Government Bond Index 10% 2) Total Return of SET50 Index 45% 3) Net Total Return of MSCI World USD Index adjusted with FX hedging cost 22.50% + Net Total Return of MSCI World USD Index(THB) 22.50%	1) Total Return of ThaiBMA Short-term Government Bond Index 10% 2) Total Return of SET50 Index 45% 3) Net Total Return of MSCI World USD Index adjusted with FX hedging cost <u>38.25%</u> + Net Total Return of MSCI World USD Index(THB) <u>6.75%</u>
- Principal Asia Pacific Dynamic Income Equity Fund (PRINCIPAL APDI) - Principal Asia Pacific Dynamic Income Equity Retirement Mutual Fund (PRINCIPAL APDIRMF) - Principal Asia Pacific Equity Fund (PRINCIPAL APEQ)	1) Net Total Return of MSCI AC Asia Pacific ex Japan USD Index adjusted with FX hedging cost 50% 2) Net Total Return of MSCI AC Asia Pacific ex Japan USD Index(THB) 50%	1) Net Total Return of MSCI AC Asia Pacific ex Japan USD Index adjusted with FX hedging cost <u>85%</u> 2) Net Total Return of MSCI AC Asia Pacific ex Japan USD Index(THB) <u>15%</u>
- Principal China Equity Fund (PRINCIPAL CHEQ)	1) Net Total Return of MSCI China A Onshore USD Index adjusted with FX hedging cost 50% 2) Net Total Return of MSCI China A Onshore USD Index(THB) 50%	1) Net Total Return of MSCI China A Onshore USD Index adjusted with FX hedging cost <u>85%</u> 2) Net Total Return of MSCI China A Onshore USD Index(THB) <u>15%</u>
- Principal China Technology Fund (PRINCIPAL CHTECH)	1) Net Total Return of Hang Seng TECH HKD Index adjusted with FX hedging cost 35% + Net Total Return of Hang Seng TECH HKD Index 35% 2) Net Total Return of SSE Science and Technology Innovation Board 50 USD Index adjusted with FX	1) Net Total Return of Hang Seng TECH HKD Index adjusted with FX hedging cost <u>59.5%</u> + Net Total Return of Hang Seng TECH HKD Index(THB) <u>10.5%</u>

Translation

Funds	Current	New
	hedging cost 15% + Net Total Return of SSE Science and Technology Innovation Board 50 USD Index 15%	2) Net Total Return of SSE Science and Technology Innovation Board 50 USD Index adjusted with FX hedging cost <u>25.5%</u> + Net Total Return of SSE Science and Technology Innovation Board 50 USD Index(THB) <u>4.5%</u>
- Principal European Equity Fund (PRINCIPAL EUEQ)	1) Net total Return of MSCI Europe EUR Index adjusted with FX hedging cost 50% 2) Net total Return of MSCI Europe EUR Index(THB) 50%	1) Net total Return of MSCI Europe EUR Index adjusted with FX hedging cost <u>85%</u> 2) Net total Return of MSCI Europe EUR Index(THB) <u>15%</u>
- Principal Global Brands Fund (PRINCIPAL GBRAND)	1) Net Total Return of MSCI World USD Index adjusted with FX hedging cost 50% 2) Net Total Return of MSCI World USD Index(THB) 50%	1) Net Total Return of MSCI World USD Index adjusted with FX hedging cost <u>85%</u> 2) Net Total Return of MSCI World USD Index(THB) <u>15%</u>
- Principal Global Commodities Fund (PRINCIPAL GCF)	1) Total Return of ICE BofAML Commodity Index eXtra 03 USD Index adjusted with FX hedging cost 50% 2) Total Return of ICE BofAML Commodity Index eXtra 03 USD Index(THB) 50%	1) Total Return of ICE BofAML Commodity Index eXtra 03 USD Index adjusted with FX hedging cost <u>85%</u> 2) Total Return of ICE BofAML Commodity Index eXtra 03 USD Index(THB) <u>15%</u>
- Principal Global Clean Energy Fund (PRINCIPAL GCLEAN)	1) Net Total Return of S&P Global Clean Energy GBP index adjusted with FX hedging cost 50% 2) Net Total Return of S&P Global Clean Energy GBP index (THB) 50%	1) Net Total Return of S&P Global Clean Energy GBP index adjusted with FX hedging cost <u>85%</u> 2) Net Total Return of S&P Global Clean Energy GBP index (THB) <u>15%</u>
- Principal Global Cloud Computing Fund (PRINCIPAL GCLOUD)	1) Net Total Return of BVP Nasdaq Emerging Cloud USD Index adjusted with FX hedging cost 50% 2) Net Total Return of BVP Nasdaq Emerging Cloud USD Index (THB) 50%	1) Net Total Return of BVP Nasdaq Emerging Cloud USD Index adjusted with FX hedging cost <u>85%</u> 2) Net Total Return of BVP Nasdaq Emerging Cloud USD Index (THB) <u>15%</u>
- Principal Global Education Tech Fund (PRINCIPAL GEDTECH)	1) Net Total Return of MSCI World ESG Leaders USD Index adjusted with FX hedging cost 50% 2) Net Total Return of MSCI World ESG Leaders USD Index (THB) 50%	1) Net Total Return of MSCI World ESG Leaders USD Index adjusted with FX hedging cost <u>85%</u> 2) Net Total Return of MSCI World ESG Leaders USD Index (THB) <u>15%</u>
- Principal German Equity Fund (PRINCIPAL GEQ)	1) Net Return of DAX EUR Index adjusted with FX hedging cost 50% 2) Net Return of DAX EUR Index (THB) 50%	1) Net Return of DAX EUR Index adjusted with FX hedging cost <u>85%</u> 2) Net Return of DAX EUR Index (THB) <u>15%</u>
- Principal Global Fixed Income Fund (PRINCIPAL GFIXED)	1) Bloomberg Barclays US Agg Total Return Value Unhedged USD adjusted with FX hedging cost 50% 2) Bloomberg Barclays US Agg Total Return Value Unhedged USD (THB) 50%	1) <u>Bloomberg US Aggregate Bond</u> USD Index adjusted with FX hedging cost <u>85%</u> 2) <u>Bloomberg US Aggregate Bond</u> USD Index (THB) <u>15%</u>
- Principal Global Health Innovation Fund (PRINCIPAL GHEALTH)	1) Net Total Return of MSCI All Country World USD Index adjusted with FX hedging cost 50% 2) Net Total Return of MSCI All Country World USD Index(THB) 50%	1) Net Total Return of MSCI All Country World USD Index adjusted with FX hedging cost <u>85%</u> 2) Net Total Return of MSCI All Country World USD Index(THB) <u>15%</u>
- Principal Global Infrastructure Equity Fund (PRINCIPAL GIF)	1) MSCI World Core Infrastructure 100% Hedged to Net USD Index adjusted with FX hedging cost 50% 2) MSCI World Core Infrastructure 100% Hedged to Net USD Index(THB) 50%	1) MSCI World Core Infrastructure 100% Hedged to Net USD Index adjusted with FX hedging cost <u>85%</u> 2) MSCI World Core Infrastructure 100% Hedged to Net USD Index(THB) <u>15%</u>

Translation

Funds	Current	New
- Principal Global Innovation Fund (PRINCIPAL GINNO)	1) Net Total Return of MSCI World USD Index adjusted with FX hedging cost 50% 2) Net Total Return of MSCI World USD Index(THB) 50%	1) Net Total Return of MSCI World USD Index adjusted with FX hedging cost <u>85%</u> 2) Net Total Return of MSCI World USD Index (THB) <u>15%</u>
- Principal Global Managed Volatility Equity Fund (PRINCIPAL GMV)	1) Net Total Return of MSCI World Minimum Volatility USD Index adjusted with FX hedging cost 50% 2) Net Total Return of MSCI World Minimum Volatility USD Index(THB) 50%	1) Net Total Return of MSCI World Minimum Volatility USD Index adjusted with FX hedging cost <u>85%</u> 2) Net Total Return of MSCI World Minimum Volatility USD Index(THB) <u>15%</u>
- Principal Global Opportunity Fund (PRINCIPAL GOPP)	1) Net Total Return of MSCI All Country World USD Index adjusted with FX hedging cost 50% 2) Net Total Return of MSCI All Country World USD Index(THB) 50%	1) Net Total Return of MSCI All Country World USD Index adjusted with FX hedging cost <u>85%</u> 2) Net Total Return of MSCI All Country World USD Index(THB) <u>15%</u>
- Principal Global Preferred Securities Fund (PRINCIPAL GPS)	1) Total Return of Bloomberg Barclays Global Aggregate Corporate USD Index Unhedged USD adjusted with FX hedging cost 50% 2) Total Return of Bloomberg Barclays Global Aggregate Corporate USD Index Unhedged USD(THB) 50%	1) Total Return of <u>Bloomberg Global</u> Aggregate Corporate USD Index Unhedged USD adjusted with FX hedging cost <u>85%</u> 2) Total Return of <u>Bloomberg Global</u> Aggregate Corporate USD Index Unhedged USD(THB) <u>15%</u>
- Principal Global REITs Fund (PRINCIPAL GREITs)	1) Net Total Return of FTSE EPRA NAREIT Developed USD Index adjusted with FX hedging cost 30% + Net Total Return of FTSE EPRA NAREIT Developed USD Index (THB) 30% 2) Net Total Return of FTSE EPRA/NAREIT Global REIT USD Index adjusted with FX hedging cost 20% + Net Total Return of FTSE EPRA/NAREIT Global REIT USD Index (THB) 20%	1) Net Total Return of FTSE EPRA NAREIT Developed USD Index adjusted with FX hedging cost <u>51%</u> + Net Total Return of FTSE EPRA NAREIT Developed USD Index (THB) <u>9%</u> 2) Net Total Return of FTSE EPRA/NAREIT Global REIT USD Index adjusted with FX hedging cost <u>34%</u> + Net Total Return of FTSE EPRA/NAREIT Global REIT USD Index (THB) <u>6%</u>
- Principal Global Silver Age Fund (PRINCIPAL GSA)	1) Net Total Return of MSCI World USD Index adjusted with FX hedging cost 50% 2) Net Total Return of MSCI World USD Index(THB) 50%	1) Net Total Return of MSCI World USD Index adjusted with FX hedging cost <u>85%</u> 2) Net Total Return of MSCI World USD Index(THB) <u>15%</u>
- Principal Global Small Cap Equity Fund (PRINCIPAL GSCEQ)	1) Net Total Return of MSCI ACWI Small Cap USD Index adjusted with FX hedging cost 50% 2) Net Total Return of MSCI ACWI Small Cap USD Index(THB) 50%	1) Net Total Return of MSCI ACWI Small Cap USD Index adjusted with FX hedging cost <u>85%</u> 2) Net Total Return of MSCI ACWI Small Cap USD Index(THB) <u>15%</u>
- Principal Property Income Fund (PRINCIPAL iPROP) - Principal Property Income Plus Health Fund (PRINCIPAL iPROPPLUS)	1) Total Return of SET Property Fund & REITs Index 50% 2) Total Return of FTSE Strait Times REIT SGD Index (THB) 25% + Total Return of FTSE Strait Times REIT SGD Index adjusted with FX hedging cost 25%	1) Total Return of SET Property Fund & REITs Index 50% 2) Total Return of FTSE Strait Times REIT SGD Index (THB) <u>42.5%</u> + Total Return of FTSE Strait Times REIT SGD Index adjusted with FX hedging cost <u>7.5%</u>
- Principal Enhanced Property and Infrastructure Flex Income Fund (PRINCIPAL iPROPEN)	1) Total Return of SET Property Fund & REITs Index 21% 2) Total Return of FTSE Strait Times REIT SGD Index (THB) 10% + Total Return of FTSE Strait Times REIT SGD Index adjusted with FX hedging cost 10%	1) Total Return of SET Property Fund & REITs Index 21% 2) Total Return of FTSE Strait Times REIT SGD Index adjusted with FX hedging cost <u>17%</u> + Total Return of FTSE Strait Times REIT SGD Index (THB) <u>3%</u> 3) Total Return of S&P/ASX 200 A-REIT (Sector)

Translation

Funds	Current	New
	3) Total Return of S&P/ASX 200 A-REIT (Sector) AUD Index adjusted with FX hedging cost 15% + Total Return of S&P/ASX 200 A-REIT (Sector) AUD Index(THB) 15% 4) Net Total Return of Tokyo Stock Exchange REIT JPY Index adjusted with FX hedging cost 10% + Net Total Return of Tokyo Stock Exchange REIT JPY Index(THB) 10% 5) Total Return of Hang Seng REIT HKD Index adjusted with FX hedging cost 4.5% + Total Return of Hang Seng REIT HKD Index(THB) 4.5%	AUD Index adjusted with FX hedging cost <u>25.5%</u> + Total Return of S&P/ASX 200 A-REIT (Sector) AUD Index(THB) <u>4.5%</u> 4) Net Total Return of Tokyo Stock Exchange REIT JPY Index adjusted with FX hedging cost <u>17%</u> + Net Total Return of Tokyo Stock Exchange REIT JPY Index(THB) <u>3%</u> 5) Total Return of Hang Seng REIT HKD Index adjusted with FX hedging cost <u>7.65%</u> + Total Return of Hang Seng REIT HKD Index(THB) <u>1.35%</u>
- Principal Japanese Equity Fund (PRINCIPAL JEQ)	1) Net Return of TOPIX JPY Index adjusted with FX hedging cost 50% 2) Net Return of TOPIX JPY Index (THB) 50%	1) Net Return of TOPIX JPY Index adjusted with FX hedging cost <u>85%</u> 2) Net Return of TOPIX JPY Index (THB) <u>15%</u>
- Principal Korea Equity Fund (PRINCIPAL KEQ) - Principal Korea Stock Fund (PRINCIPAL KOS)	1) Net Total Return of MSCI Korea 25-50 USD index adjusted with FX hedging cost 50% 2) Net Total Return of MSCI Korea 25-50 USD index (THB) 50%	1) Net Total Return of MSCI Korea 25-50 USD index adjusted with FX hedging cost <u>85%</u> 2) Net Total Return of MSCI Korea 25-50 USD index (THB) <u>15%</u>

The foregoing amendments effective from 14 December 2021 according to the date of amendments were approved by the Office of the Securities and Exchange Commission. However, according to the changes of item 4, the Management Company will announce again before the effective date.

Please be informed accordingly. For any inquiries or more information, please contact the Customer Service Division of Principal Asset Management Co., Ltd. at 0-2686-9595 during business hours, or visit the Management Company's website, www.principal.th

Best regards,

Principal Asset Management Co., Ltd.

Translation

Attachment

Summary of Fund Amendments

Fund Name		Item			
		1	2	3	4
1	Principal 70 Long term Equity Dividend Fund (PRINCIPAL 70LTFD)	✓			
2	Principal Aggressive Allocation Retirement Mutual Fund (PRINCIPAL AARMF)	✓	✓		✓
3	Principal Asia Pacific Dynamic Income Equity Fund (PRINCIPAL APDI)	✓	✓		✓
4	Principal Asia Pacific Dynamic Income Equity Retirement Mutual Fund (PRINCIPAL APDIRMF)	✓	✓		✓
5	Principal Asia Pacific Equity Fund (PRINCIPAL APEQ)	✓	✓		✓
6	Principal Balanced Allocation Retirement Mutual Fund (PRINCIPAL BARMF)	✓	✓		
7	Principal China Equity Fund (PRINCIPAL CHEQ)	✓	✓		✓
8	Principal China Technology Fund (PRINCIPAL CHTECH)	✓	✓		✓
9	Principal Daily China-India-Indo Equity Fund (PRINCIPAL CII)	✓	✓		
10	Principal Daily Fixed Income Fund (PRINCIPAL DAILY FIX)	✓	✓		
11	Principal Dividend Equity Fund (PRINCIPAL DEF)	✓			
12	Principal Daily Income Plus Fund (PRINCIPAL DPLUS)	✓	✓		
13	Principal Enhanced Equity Fund (PRINCIPAL EEF)	✓	✓		
14	Principal Enhanced Long Term Equity Fund (PRINCIPAL ELTF)	✓	✓		
15	Principal Energy and Petrochemical Index Fund (PRINCIPAL EPIF)	✓	✓		
16	Principal Equity Retirement Mutual Fund (PRINCIPAL EQRMF)	✓	✓		
17	Principal European Equity Fund (PRINCIPAL EUEQ)	✓	✓		✓
18	Principal Fixed Income Fund (PRINCIPAL FI)	✓	✓		
19	Principal Fixed Income Retirement Mutual Fund (PRINCIPAL FIRMF)	✓			
20	Principal Global Brands Fund (PRINCIPAL GBRAND)	✓	✓		✓
21	Principal Global Commodities Fund (PRINCIPAL GCF)	✓	✓		✓
22	Principal Global Clean Energy Fund (PRINCIPAL GCLEAN)	✓	✓		✓
23	Principal Global Cloud Computing Fund (PRINCIPAL GCLOUD)	✓	✓		✓
24	Principal Global Education Tech Fund (PRINCIPAL GEDTECH)	✓	✓		✓
25	Principal Global Equity Fund (PRINCIPAL GEF)	✓	✓		
26	Principal German Equity Fund (PRINCIPAL GEQ)	✓	✓		✓
27	Principal Global Fixed Income Fund (PRINCIPAL GFIXED)	✓	✓		✓
28	Principal Global Health Innovation Fund (PRINCIPAL GHEALTH)	✓	✓		✓
29	Principal Global Infrastructure Equity Fund (PRINCIPAL GIF)	✓	✓		✓
30	Principal Global Innovation Fund (PRINCIPAL GINNO)	✓	✓		✓
31	Principal Global Managed Volatility Equity Fund (PRINCIPAL GMV)	✓	✓		✓
32	Principal Global Opportunity Fund (PRINCIPAL GOPP)	✓	✓		✓
33	Principal Global Preferred Securities Fund (PRINCIPAL GPS)	✓	✓		✓
34	Principal Global REITs Fund (PRINCIPAL GREITs)	✓	✓		✓

Translation

Fund Name		Item			
		1	2	3	4
35	Principal Global Silver Age Fund (PRINCIPAL GSA)	✓	✓		✓
36	Principal Global Small Cap Equity Fund (PRINCIPAL GSCEQ)	✓	✓		✓
37	Principal Balanced Income Fund (PRINCIPAL iBALANCED)	✓	✓		
38	Principal Daily Income Fund (PRINCIPAL iDAILY)	✓	✓		
39	Principal Equity Dividend Income Fund (PRINCIPAL iDIV)	✓	✓		
40	Principal Core Fixed Income Fund (PRINCIPAL iFIXED)	✓	✓		
41	Principal Core Fixed Income Fund for Provident Fund (PRINCIPAL iFIXEDPVD)	✓	✓		
42	Principal Gold Income Fund (PRINCIPAL iGOLD)	✓	✓		
43	Principal Property Income Fund (PRINCIPAL iPROP)	✓	✓	✓	✓
44	Principal Enhanced Property and Infrastructure Flex Income Fund (PRINCIPAL iPROPEN)	✓	✓		✓
45	Principal Property Income Plus Health Fund (PRINCIPAL iPROPPLUS)	✓	✓	✓	✓
46	Principal Property Income Retirement Mutual Fund (PRINCIPAL iPROPRMF)	✓			
47	Principal Japanese Equity Fund (PRINCIPAL JEQ)	✓	✓		✓
48	Principal Korea Equity Fund (PRINCIPAL KEQ)	✓	✓		✓
49	Principal Korea Stock Fund (PRINCIPAL KOS)	✓	✓		✓
50	Principal Long Term Equity Fund (PRINCIPAL LTF)	✓			
51	Principal Money Market Retirement Mutual Fund (PRINCIPAL MMRMF)	✓	✓		
52	Principal Protected Retirement Mutual Fund (PRINCIPAL PRMF)	✓			
53	Principal SET100 Retirement Mutual Fund (PRINCIPAL SET100RMF)	✓	✓		
54	Principal Daily SET 50 Index Fund (PRINCIPAL SET50)	✓	✓		
55	Principal SET 50 Index Super Savings Fund (PRINCIPAL SET50SSF)	✓	✓		
56	Principal Strategic Income Fund (PRINCIPAL SIF)	✓			
57	Principal Thai Dynamic Income Equity Fund (PRINCIPAL TDIF)	✓	✓		
58	Principal Daily Treasury Fund (PRINCIPAL TREASURY)	✓			
59	Principal US Equity Fund (PRINCIPAL USEQ)	✓	✓		
60	Principal Value Plus Fund (PRINCIPAL VF)	✓	✓		
61	Principal Vietnam Equity Fund (PRINCIPAL VNEQ)	✓			
62	Principal Vietnam Thai Opportunity Fund (PRINCIPAL VTOPP)	✓	✓		