

Announcement of Principal Asset Management Company limited No. 034/2024

Subject: Notification of Amendments to the benchmark of 27 mutual funds

According to Principal Asset Management Company Limited ("Management Company") as the management company of 27 mutual funds. We would like to notify you of the amendment of fund's benchmarks to be consistent with the investment strategy. The amendments are summarized as follows:

| Funds | Current | New |
|---|--|--|
| 1. Principal Global Education Tech Fund (PRINCIPAL GEDTECH) | 1. MSCI World ESG Leaders Net Total Return Index adjusted with FX hedging cost 85% 2. MSCI World ESG Leaders Net Total Return Index (THB) 15% | 1. Master fund return adjusted with FX hedging cost 85% 2. Master fund return (THB) 15% |
| 2. Principal Daily China-India-Indo Equity Fund (PRINCIPAL CII) | 1. MSCI China Index (THB) 33.33% 2. MSCI India Index (THB) 33.33% 3. MSCI Indonesia Index TR (THB) 33.33% | 1. Bloomberg China Large & Mid Cap Net Return HKD Index (THB) 33.33% 2. Bloomberg India Large & Mid Cap Net Return INR Index (THB) 33.33% 3. Bloomberg Indonesia Large & Mid Cap Net Return IDR Index (THB) 33.33% |
| 3. Principal Asia Pacific Dynamic Income Equity Fund (PRINCIPAL APDI) 4. Principal Asia Pacific Dynamic Income Equity Retirement Mutual Fund (PRINCIPAL APDIRMF) 5. Principal Asia Pacific Equity Fund (PRINCIPAL APEQ) | 1. MSCI AC Asia Pacific ex Japan Net Total Return USD Index adjusted with FX hedging cost 85% 2. MSCI AC Asia Pacific ex Japan Net Total Return USD Index (THB) 15% | 1. Bloomberg APAC ex Japan Large & Mid Cap Net Return USD Index adjusted with FX hedging cost 85% 2. Bloomberg APAC ex Japan Large & Mid Cap Net Return USD Index (THB) 15% |
| 6. Principal Korea Equity Fund (PRINCIPAL KEQ) 7. Principal Korea Stock Fund (PRINCIPAL KOS) | 1. MSCI Korea 25-50 Net total return USD index adjusted with FX hedging cost 85% 2. MSCI Korea 25-50 Net total return USD index (THB) 15% | 1. Bloomberg South Korea Large & Mid Cap Net Return USD Index adjusted with FX hedging cost 85% 2. Bloomberg South Korea Large & Mid Cap Net Return USD Index (THB) 15% |
| 8. Principal Global Small Cap Equity Fund (PRINCIPAL GSCEQ) | 1. MSCI AC World Index Small Cap USD (Net Return) adjusted with FX hedging cost 85% 2. MSCI AC World Index Small Cap USD (Net Return) (THB) 15% | 1. Bloomberg World Small Cap Net Return USD Index adjusted with FX hedging cost 85% 2. Bloomberg World Small Cap Net Return USD Index (THB) 15% |
| 9. Principal European Equity Fund (PRINCIPAL EUEQ) | 1. MSCI Europe TR Index adjusted with FX hedging cost 85% 2. MSCI Europe TR Index (THB) 15% | 1. Bloomberg Europe Large & Mid Cap Net Return USD Index adjusted with FX hedging cost 85% 2. Bloomberg Europe Large & Mid Cap Net Return USD Index (THB) 15% |
| 10. Principal Global Silver Age Fund (PRINCIPAL GSA) | 1. MSCI World Net Total Return Index adjusted with FX hedging cost 85% 2. MSCI World Net Total Return Index (THB) 15% | 1. Bloomberg Developed Markets Large & Mid Cap Net Return USD Index adjusted with FX hedging cost 85% 2. Bloomberg Developed Markets Large & Mid Cap Net Return USD Index (THB) 15% |
| 11. Principal Global Equity Fund (PRINCIPAL GEF) | 1. MSCI World Net Total Return Index adjusted with FX hedging cost 95% 2. MSCI World Net Total Return Index (THB) 5% | Bloomberg Developed Markets Large & Mid Cap Net Return USD Index adjusted with FX hedging cost 100% |
| 12. Principal Global Opportunity Fund (PRINCIPAL GOPP) | 1. MSCI AC (All Country) World Index Net adjusted with FX hedging cost 85% 2. MSCI AC (All Country) World Index Net (THB) 15% | 1. Bloomberg World Large & Mid Cap Net Return USD Index adjusted with FX hedging cost 85% 2. Bloomberg World Large & Mid Cap Net Return USD Index (THB) 15% |
| 13. Principal Vietnam Equity Fund (PRINCIPAL VNEQ) 14. Principal Vietnam Equity Retirement Mutual Fund (PRINCIPAL VNEQRMF) | MSCI Vietnam Net Total Return USD Index (THB) 100% | FTSE Vietnam Index TR USD (THB) 100% |

Translation

| Funds | Current | New |
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| 15. Principal Global Managed Volatility Equity Fund (PRINCIPAL GMV) | <ol style="list-style-type: none"> MSCI World Minimum Volatility Net Total Return USD Index adjusted with FX hedging cost 85% MSCI World Minimum Volatility Net Total Return USD Index (THB) 15% | <ol style="list-style-type: none"> Bloomberg Developed Markets Large & Mid Cap Net Return USD Index adjusted with FX hedging cost 85% Bloomberg Developed Markets Large & Mid Cap Net Return USD Index (THB) 15% |
| 16. Principal China Equity Fund (PRINCIPAL CHEQ) | <ol style="list-style-type: none"> MSCI China All Shares Net TR index adjusted with FX hedging cost 85% MSCI China All Shares Net TR index (THB) 15% | <ol style="list-style-type: none"> Bloomberg China Large & Mid Cap Net Return USD Index adjusted with FX hedging cost 85% Bloomberg China Large & Mid Cap Net Return USD Index (THB) 15% |
| 17. Principal Global Innovation Fund (PRINCIPAL GINNO) | <ol style="list-style-type: none"> MSCI World Net Total Return Index adjusted with FX hedging cost 85% MSCI World Net Total Return Index (THB) 15% | <ol style="list-style-type: none"> Bloomberg Developed Markets Large & Mid Cap Net Return USD Index adjusted with FX hedging cost 85% Bloomberg Developed Markets Large & Mid Cap Net Return USD Index (THB) 15% |
| 18. Principal Global Brands Fund (PRINCIPAL GBRAND) | <ol style="list-style-type: none"> MSCI World Net Total Return Index adjusted with FX hedging cost 85% MSCI World Net Total Return Index (THB) 15% | <ol style="list-style-type: none"> Bloomberg Developed Markets Large & Mid Cap Net Return USD Index adjusted with FX hedging cost 85% Bloomberg Developed Markets Large & Mid Cap Net Return USD Index (THB) 15% |
| 19. Principal Global Equity ESG Fund (PRINCIPAL GESG) | <ol style="list-style-type: none"> MSCI AC (All Country) World Index Net adjusted with FX hedging cost 85% MSCI AC (All Country) World Index Net (THB) 15% | <ol style="list-style-type: none"> Bloomberg World Large & Mid Cap Net Return USD Index adjusted with FX hedging cost 85% Bloomberg World Large & Mid Cap Net Return USD Index (THB) 15% |
| 20. Principal Global Multi Asset Fund (PRINCIPAL GMA) | <ol style="list-style-type: none"> MSCI AC (All Country) World Index Net adjusted with FX hedging cost 59.5% MSCI AC (All Country) World Index Net (THB) 10.5% Bloomberg US Aggregate Total Return Value Unhedged USD Index adjusted with FX hedging cost 25.5% Bloomberg US Aggregate Total Return Value Unhedged USD Index (THB) 4.5% | <ol style="list-style-type: none"> Bloomberg US Aggregate Total Return Value Unhedged USD Index adjusted with FX hedging cost 30% Bloomberg World Large & Mid Cap Net Return USD Index adjusted with FX hedging cost 70% |
| 21. Principal Global Equity ESG Fund (PRINCIPAL GQE) | <ol style="list-style-type: none"> MSCI World Net Total Return Index adjusted with FX hedging cost 85% MSCI World Net Total Return Index (THB) 15% | <ol style="list-style-type: none"> Bloomberg Developed Markets Large & Mid Cap Net Return USD Index adjusted with FX hedging cost 85% Bloomberg Developed Markets Large & Mid Cap Net Return USD Index (THB) 15% |
| 22. Principal Balanced Income Fund (PRINCIPAL iBALANCED) | <ol style="list-style-type: none"> Net Total Return of ThaiBMA Government Bond (Group1[1-3Yrs]) 35% SET Property Fund & REITs Total Return Index 5% FTSE Strait times REIT Total Return Index adjusted with FX hedging cost 4.25% FTSE Strait times REIT Total Return Index (THB) 0.75% SET Total Return Index 15% MSCI World Net Total Return Index adjusted with FX hedging cost 34% MSCI World Net Total Return Index (THB) 6% | <ol style="list-style-type: none"> Bloomberg Developed Markets Large & Mid Cap Net Return USD Index adjusted with FX hedging cost 40% SET Total Return Index 15% FTSE Strait times REIT Total Return SGD Index adjusted with FX hedging cost 5% SET Property Fund & REITs Total Return Index 5% Total Return of ThaiBMA Government Bond Index (1-3 Year) 35% |
| 23. Principal Aggressive Allocation Retirement Mutual Fund (PRINCIPAL AARMF) | <ol style="list-style-type: none"> Total Return of ThaiBMA Short-term Government Bond Index 10% SET50 Total Return Index 45% MSCI World Net Total Return Index adjusted with FX hedging cost 38.25% MSCI World Net Total Return Index (THB) 6.75% | <ol style="list-style-type: none"> Total Return of ThaiBMA Short-term Government Bond Index 10% SET50 Total Return Index 45% Bloomberg Developed Markets Large & Mid Cap Net Return USD Index adjusted with FX hedging cost 45% |

Translation

| Funds | Current | New |
|---|---|--|
| 24. Principal China Trigger 6M2 Fund (PRINCIPAL CHTG6M2) | <ol style="list-style-type: none"> 1. MSCI All China Net Total Return USD Index adjusted with FX hedging cost 85% 2. MSCI All China Net Total Return USD Index (THB) 15% | <ol style="list-style-type: none"> 1. Bloomberg China Large & Mid Cap Net Return USD Index adjusted with FX hedging cost 85% 2. Bloomberg China Large & Mid Cap Net Return USD Index (THB) 15% |
| 25. Principal Global Health Innovation Fund (PRINCIPAL GHEALTH) | <ol style="list-style-type: none"> 1. MSCI world Healthcare Net Total Return adjusted with FX hedging cost 85% 2. MSCI world Healthcare Net Total Return (THB) 15% | <ol style="list-style-type: none"> 1. Bloomberg Healthcare World Large & Mid Net Return USD Index adjusted with FX hedging cost 85% 2. Bloomberg Healthcare World Large & Mid Net Return USD Index (THB) 15% |
| 26. Principal Global Infrastructure Equity Fund (PRINCIPAL GIF) | <ol style="list-style-type: none"> 1. MSCI World Core Infrastructure 100% Hedged to Net USD adjusted with FX hedging cost 85% 2. MSCI World Core Infrastructure 100% Hedged to Net USD (THB) 15% | <ol style="list-style-type: none"> 1. Master fund return adjusted with FX hedging cost 85% 2. Master fund return (THB) 15% |
| 27. Principal Strategic Income Fund (PRINCIPAL SIF) | <ol style="list-style-type: none"> 1. Net Total Return of ThaiBMA Government Bond (Group1[1-3Yrs]) 25% 2. Net Total Return of ThaiBMA MTM Corporate Bond Index (A- up Group1[1-3Yrs]) 25% 3. SET Property Fund & REITs Total Return Index 25% 3. FTSE Strait times REIT Total Return Index adjusted with FX hedging cost 21.25% 4. FTSE Strait times REIT Total Return Index (THB) 3.75% | <ol style="list-style-type: none"> 1. iShares USD Short Duration High Yield Corp Bond UCITS ETF TR USD adjusted with FX hedging cost 35% 2. Net Total Return of ThaiBMA MTM Government Bond Index (Group 6 <= 1Y) 25% 3. iShares Global REIT ETF TR USD adjusted with FX hedging cost 10% 4. Bloomberg World Large & Mid Cap Net Return USD Index adjusted with FX hedging cost 30% |

The amendment of the benchmark No.1 will take effect from 20 June 2024 onwards and the amendment of benchmark No.2-27 will take effect from 1 July 2024 onwards until has the notification of change.

Please be informed accordingly. For any inquiries further information, please contact the Customer Service Division of Principal Asset Management Co., Ltd. at +66(0)-2686-9595 during business hours, or visit the Management Company's website, www.principal.th.

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(Mr. Jumpon Saimala)

Chief Executive Officer

Principal Asset Management Co., Ltd.